

**Optional dividend Kendrion N.V.**

In the Annual General Meeting of Shareholders held on 12 April 2021, the dividend over 2020 was approved at EUR 0.40 per share, in cash and/or in stock out of the share premium reserve, at the shareholder's discretion. Based on the weighted average price of Kendrion shares for the period 27, 28, 29, 20 April and 3 May 2021, the exchange ratio is 59.51, meaning a ratio of one new share for every 59.51 shares already owned. 45.2% of the shareholders has opted for stock dividend, resulting in a maximum of 112,231 shares. The stock dividend will be paid by transfer of 111,480 treasury shares held by Kendrion and by issuance of 751 shares on 6 May 2021. These shares are entitled to dividend for the financial year 2021 and subsequent financial years. Also, the cash dividend will be made payable on 6 May 2021.

Amsterdam, 4 May 2021

The Executive Board

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